

Stonehedge Residents Incorporated (SRI) Budget Meeting November 20, 2024 in Clubhouse Main Hall

Meeting was called to order at 9:03am, Susan Williams presiding.

Roll Call: Williams, Ellingson, Thomson, Curvin, Elton, Baraniewicz, Streff, Tudor and Rice. Also attending Lisa Curry and a number of residents.

Park Manager provided proof of mailing of the 2025 budget proposal to residents.

Thomson discussed the need to increase the maintenance fee an additional \$5.00 from the proposed \$335.00 to avoid a possible deficit due to the substantial increases in the costs of services provided to the park and the cost of needed repairs. A motion was made to increase the monthly maintenance to \$340.00 after a lengthy discussion and a show of hands by residents present of approval. The motion was then seconded and amended to include that the \$5.00 increase would be placed in the reserve fund for pedestal replacement needs in the future. The motion was approved by the Board.

The remaining budget expenses were discussed and residents' and board members' questions were answered.

With no further comments from the Board or residents, a motion was made and seconded to approve the 2025 Budget and the motion was carried.

A motion was made to adjourn the meeting seconded and the meeting was adjourned at 9:25 am.

Penny Curvin, Secretary