

STONEHEDGE RESIDENTS INCORPORATED (SRI)

ANNUAL MEMBERSHIP MEETING

Wednesday, March 11, 2020: Clubhouse

The Annual Membership meeting was called to order at approximately 9:00 a.m., President Ellingson presiding. Board of Directors present: Elton, Findley, Kinsey, Mosher, Richards, Thomas, Tudor, Williams. Absent: Streff.

Manager Toscano certified a quorum of resident votes and proxies of 139. Proof of notice with mailings one and two, established.

Minutes for the previous membership meeting were read by Elton and unanimously approved.

Committee report: Tudor reported his Long Range Committee report and updates are on file in the office.

Toscano announced the Final call for residents to turn in their votes and ballot. President Ellingson thanked the counting committee.

Open Forum for Comments and Concerns from Residents:

- Questions & comments on new road construction,
- Electric door question on how many doors will be installed? Answer: One at the front door.
- Speeding in the Park as an ongoing issue
- Cost of making rule changes? A resolution will be written to recoup the costs of making the change when a resident requests a rule change vs. when the Rule Committee initiates a change at no cost.
- Progress on back gate repair and closing at dark until fixed and lengthening the time the gate stays open.

President Ellingson addressed the residents, thanking them for the privilege and honor of serving on the Board. He expressed being proud of Management's transparency and what a great job Manager Toscano does for the community, etc. He also praised resident involvement. In turn, Manager Toscano and the Board praised Ellingson. The shareholders gave a standing ovation.

Board members elected (in no particular order) are: Williams, Kinsey, Elton. (uncontested)

Motion made and seconded to adjourn at approximately 9:45 a.m.

Susan C Elton, Secretary