

SRI-STONEHEDGE RESIDENTS, INC.  
BOARD OF DIRECTORS MEETING  
Wednesday, February 22, 2017  
CLUBHOUSE MAIN HALL

The Wednesday, February 22, 2017, Board of Directors meeting convened at 9:00 a.m. with President Lucas presiding.

The Pledge of Allegiance was recited and Invocation was offered by Dale Thomas (Treasurer).

A moment of silence was observed for those who have passed away: Charles Thralls (former resident).

No new residents were present.

**Officers Present:** Jayne Lucas, President; Lois Casey, Vice President; Ken Collier, 2<sup>nd</sup> Vice President; and Dale Thomas, Treasurer.

**Directors Present:** Terry Ellingson, Jerry Kinsey, Joyce Lester, and Tom Tudor.

**Board Members Absent:** Lynn Dunstall, Secretary.

**Park Manager:** Tony Toscano (absent).

A quorum has been established.

**Secretary's Minutes** for Wednesday, February 22, 2017, were read by Tudor and there being no corrections or comments, Lester made a motion to approve, seconded by Kinsey. ROLL CALL VOTE: All "YES". Motion carried.

Lucas announced that the Agenda Minutes for Friday, February 17, 2017, have been approved via e-mail and are in the office for viewing.

**Treasurer's Report** for December was presented by Thomas.

a. Total Cash in Banks	\$222,245.50
b. Total Operating Funds	\$ 47,208.99
c. Reserves	\$ 91,005.14
d. Delinquencies	\$ 1,192.05
e. BB & T Loan Balance	\$ 34,684.86
f. Total of all Funds	\$395,620.95

There being no questions or comments, Lester made a motion to approve, seconded by Collier. ROLL CALL VOTE: All "YES". Motion carried.

## **Committee Reports:**

### Architectural Committee

Casey reported that the other committee members are Joyce Lester, Jerry Kinsey, and Tom Tudor. The committee met on February 2, 2017 to develop a guide for solar power installations. This information is available at the office.

### Maintenance and Beatification

Collier reported that the committee had not met but wanted to thank the committee members for volunteering their time and work. The other committee members are Ron Curvin (Unit 12), Mary Jo Mueller (Unit 216), August Jesse (Unit 38), and Tom Tudor (Unit 39).

## **Manager's Report:**

1. Garage and storage shed have been painted.
2. At the retention pond, the fence panels have been replaced by staff at a materials cost of \$630. Staff saved \$700 in labor costs.
3. Holes have been drilled in the manhole on Skyline Drive to allow water to drain.
4. New full supply medical kit has been purchased and installed in the kitchen.
5. The clubhouse and pool will be closed on Thursday, March 2, 2017. The main transformer must be changed out. Duke Energy will take the entire back lot with eight or so trucks and a crane. All cars must be removed by noon on Wednesday, the day before or will subject to being towed.
6. The Haz-To-Go Truck will be onsite on Tuesday, March 21, 2017 between 9 a.m. and noon. The Shredder Truck will also be onsite the same day between 10 a.m. and 1 p.m. See notices posted on bulletin boards in the March Beacon for what to bring and what not to bring.
7. Wednesday, March 15, 2017 is the Annual Members' Meeting. You can turn in your ballot early at the office or at the meeting. After the Annual Members' Meeting, the Board of Directors will hold an Agenda Meeting.

## **Old Business:**

1. Lucas announced that there was to be a raffle for the 10 old pool chairs but only two people signed up. So, it will be first come, first served and each chair will cost \$25. The Board will determine what to do with any chairs left over at a future date.
2. Regarding the Annual Members' Meeting, there is a correction, the notice-said that there is only three nominees but there are actually four. So, you will need to vote for three nominees. The Board apologizes for the error as everyone overlooked it. This correction will be on bulletin boards and in the Beacon. Please vote.

3. Channel 95 will no longer be available since it would cost between \$2,500 and \$3,000 for the equipment to maintain access. Information is already available on the bulletin boards and in the Beacon.

#### **New Business:**

1. The Board has retained new legal counsel but that is not to say that the old firm will not be used if necessary. The attorney is Ms. Barbara Prasse. The Board met with the new attorney on Friday, February 17, 2017 at the Board's Agenda Meeting. The reason is that she can provide a 24 hour response time to our requests. We were not obtaining timely response from the other firm. There is no cost for retaining the new attorney's services.
2. We are researching commercial picture hanging systems. There are too many holes in the walls and there was an accident where a needle point picture fell and broke the glass. Fortunately, the needle work picture was undamaged. The system runs across the walls at whatever height is required.
3. We have a new digital recording device which SRA tested out at their last meeting. We are testing it out today and second one may be purchased for SRI.

#### **Comments, Questions, and Announcements**

1. Unit 163 (Billy Roy) inquired as to the cost of the speed humps proposed on the ballot. Lucas responded that the cost and dimension information was in the last notice mailed out. The cost is \$4,500.
2. A resident announced that today is the Ladies Luncheon at noon the Blue Oyster.
3. Unit 231 (Dick Richards) stated that the available Loan Funds was overstated. Lucas responded that the Funds Available is \$84,031.37. The Total Loan Funds is 256,214.77 and includes the Funds Available and Notes Receivable (172,183.40).
4. Unit 12 (Penny Curvin) announced that the Carport Sale is March 4th, from 8 a.m. to 1 p.m. and over 30 residents are participating. She has handled the ads. The Spring Fair is March 11<sup>th</sup>. Dave Cox (Unit 88) will coordinate large items to be taken to the Clubhouse. There is a sign-up sheet.
5. Unit 114 (Jim Bruno) announced that the Golden Anniversary Party is February 25<sup>th</sup>, from 2 p.m. to 4 p.m. They do need assistance in setting up on Friday, the 24<sup>th</sup>, at 3 p.m.
6. Unit 120 (Bob Purtee) announced that there is a need for additional donations for the basket sale.
7. Collier (2<sup>nd</sup> Vice President) announced that a permit is required and to be displayed during the Carport Sale. The applications are on the bulletin board. He and Martha will handle obtaining the permits from the city and when returned, they will be on the stage where the Beacon is placed. Each resident will need to come and get their permit. Tables will begin to be delivered around 9 a.m. on Friday, March 3<sup>rd</sup>, and picked up in the afternoon. Each resident will get at least one table. There is a sign-up sheet.

8. Unit 111 (Wendy Mosher) announced that there are still tickets for the Ladies Fashion Show at noon, on March 2<sup>nd</sup>. Tickets are available by contacting Wendy and will also be on sale next Wednesday, March 1<sup>st</sup>.

There being no further comments or questions, Ellingson made a motion to adjourn, seconded by Collier at 9:39 a.m.

Respectfully Submitted,

Tom Tudor