

SRI-STONEHEDGE RESIDENTS, INC.
BOARD OF DIRECTORS MEETING
Wednesday February 24, 2016
CLUBHOUSE MAIN HALL

The February 24, 2016, Board of Directors meeting convened at 9:00 a.m. with Vice President Kinsey presiding.

The Pledge of Allegiance was recited and Invocation was offered by Lillian Postlewait.

A moment of silence was observed for Sandy Gengalo, Unit #223, Oliver Paternoster, Unit #239, and former resident Sherm Powers, Unit #166.

Board of Directors Present: Jerry Kinsey, Vice President, Ken Collier, 2nd Vice, and Lois Casey, Secretary.

Board of Directors Absent: Jayne Lucas, President and Dale Thomas, Treasurer.

Board Members Present: Terry Ellingson, Lynn Dunstall, Joyce Lester and Ron Curvin.

Management Present: Tony Toscano.

We have established a quorum.

There were no new residents in attendance at this meeting.

Secretary's Minutes for January were read by Casey and there being no corrections or comments, Dunstall made a motion to approve, seconded by Lester. ROLL CALL VOTE: All "YES". Motion carried.

Vice President Kinsey announced that the Agenda Minutes for February have been approved via e-mail and are in the office for viewing.

Treasurer's Report for January was read by Casey in Thomas' absence.

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| a. Total Cash in Banks..... | \$158,880.88 |
| b. Total Operating Funds..... | \$ 49,167.95 |
| c. Reserves..... | \$ 75,988.02 |
| d. Delinquencies..... | \$ 670.05 |
| e. BB & T Loan Balance..... | \$108,717.48 |

Board Member Ellingson questioned the Loan for BB & T asking why the amount was higher. It was explained and there being no increase it was left as is. Vice President Kinsey asked for a motion and Curvin made a motion to approve, seconded by Collier. ROLL CALL VOTE: All "YES". Motion carried.

Manager's Report:

Park Manager, Toscano began by stating how much he appreciated residents regarding the speeders in our Park. Five (5) people have been identified and two (2) contractors. Please keep your eyes open and

report to the office to keep our Park safe. Toscano asked residents to register their dogs in the office if it has not been done to date. If residents have a complaint regarding dogs please contact the office rather than addressing yourself. We have a procedure in place to handle infractions. Toscano stated that the Clubhouse hours are from 7:00 a.m. to 9:00 or possibly 10:00 p.m. There have been questions regarding the times so he wanted to make it clear to everyone. Albright Roofing came to address the patio leak and it was decided that they can repair a portion but the other part is too risky. This area is a span of 28 feet and a section may have to be left and Toscano will observe to see if we need to go further in repairing that section. Ricks Pool Service gave a bid of \$350.00 with no guarantee to test the stains on the bottom of our pool. In order to determine the nature of the stain (each one needs to be treated differently) as the chemicals used are very abrasive and may harm part of our ORP and PH systems. Therefore, we will contact the Dept. of Health since Toscano feels it is also on the City water feed line before it goes into the heater. Toscano is checking on this and will keep residents advised. Scott's Lawn Service has started the new lawn contract and we will see if this helps our yards. Please if you notice anything different please contact Toscano so he can address the issue immediately. Toscano also thanked the volunteers for covering the pool. We have saved a lot of dollars during this cold snap. The Tie-Down Program info time is set for March 2, 2016, after coffee. You can still sign up.

We need 199 "yes" votes for the Master Occupancy Agreement and Toscano would like to see at least 200 or 210 votes registered.

The paint color chart is in the office for viewing. If you decide to choose your own you need to pick up 2 charts at your choice dealer in order to keep one for yourself and 1 to attach to the change form for approval.

Toscano informed residents that the kitchen cleaning contract has been signed. It will cover one cleaning at the beginning of the season, 2 during the in season and 1 at the end of the contract.

Committee Reports: Risk Management and Park Beautification, Chairperson, Curvin, announced that they had a meeting and found the Park to be looking good. Please feel free to contact the committee if you feel something needs to be addressed and they will review and forward to Toscano.

Vice President Kinsey announced that Board Member Ron Curvin will be leaving the board after this Annual Meeting. He thanked him for his service as a Board Member and Committee Chairperson and the residents gave Curvin a big round of applause.

There being no further comments or questions, Casey made a motion to adjourn, seconded by Curvin at 9:34 a.m.

Respectfully Submitted,

LOIS E. CASEY, Secretary