

SRI-STONEHEDGE RESIDENTS, INC.
BOARD OF DIRECTORS MEETING
Wednesday, November 18, 2015

9:00 A.M. CLUBHOUSE MAIN HALL
REGULAR MEETING

The November SRI Stonehedge Board of Directors Meeting convened at 10:20 a.m. with President Lucas presiding.

The Pledge of Allegiance was recited and Invocation given by Joyce Lester.

DIRECTORS PRESENT: Jayne Lucas, President, (via teleconference), Jerry Kinsey, Vice President, Ken Collier, 2nd Vice, Lois Casey, Secretary, and Dale Thomas, Treasurer, (via teleconference).

BOARD MEMBERS: Joyce Lester, Lynn Dunstall, Terry Ellingson and Ron Curvin.

MANAGEMENT PRESENT: Tony Toscano.

We have established a quorum.

There were no new residents in attendance.

SECRETARY'S MINUTES from October were read by Casey and there being no corrections or comments, Ellingson made a motion to approve, seconded by Kinsey. Roll Call Vote: All "YES". The motion was approved.

TREASURER'S REPORT from October was presented by Thomas.

a. Total Cash in Banks -----	\$211,318.05
b. Operating Funds -----	\$ 59,242.15
c. Reserves -----	\$ 60,324.43
d. Delinquencies -----	\$ 1,198.60
e. BB & T Loan Balance -----	\$212,875.52

There being no corrections, Casey made a motion to approve, seconded by Dunstall. Roll Call Vote: All "YES". The motion was approved.

MANAGER'S REPORT:

- a. Front planting and tree and palm trimming and stumps
- b. Roof leak at pool patio area
- c. Electrical conditions under coaches

Vice President Kinsey made a statement from the Board to residents stating, "After contacting an authority from the University of Florida and a Pinellas County Extension Agent, in the future regarding the pruning and nutritional needs of the palms we will meet with practices based on

industry recommendations. Pruning dead fronds and seed pods only, with a canopy at the 9:00 and 3:00 position.

COMMITTEE REPORTS:

Rules and Regulations – Chairperson Dunstall stated that during the review of Rules and Regulations the committee recommended to the Board that in the rules book titled Vehicles item #6 currently states: Trucks owned or operated by or on behalf of residents over three quarter (3/4) ton are not allowed. The PROPOSED RULE CHANGE states: Only pickup trucks not exceeding one (1) ton are allowed to be owned or operated within the park by residents. This will be on the ballot for March.

Risk Management and Park Beautification – Chairperson Curvin stated that they will be scheduling a meeting soon.

Long Range Planning - Chairperson Lester read their wish list to the residents.

Budget and Finance – Budget adoption presented today no further information at this time.

Architectural Compliance – Chairperson Ellingson informed residents that the guidelines for Builders and Homeowners have been completed and will be inserted into the Beacon for viewing.

OLD BUSINESS:

President Lucas spoke on the Emergency Contact Sheet and the Agenda change for the month of December.

NEW BUSINESS:

President Lucas spoke on the new format for the Secretary's report and Treasurer's report and the architectural requests.

She also spoke about pool covering and a volunteer list and explained to residents the importance of it, as it saves the Park a lot of dollars yearly.

The December Agenda meeting is scheduled for December 23, 2015, in the Clubhouse Main Hall.

The next monthly Board meeting is scheduled for Wednesday December 30, 2015.

There being no other business, or questions Ellingson made a motion to adjourn, seconded by Collier.

Meeting adjourned at 10:50 a.m.

LOIS E. CASEY, Secretary