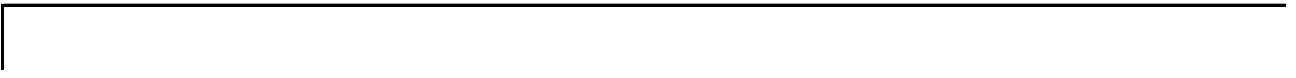


Operating Statement 2012-2013-Approved

		2012 Budget	Projected 2012 expenses	Approved 2013 Budget
Total Revenue		\$ 643,200	\$ 672,492	\$ 646,500
Operating Expenses				
5010	Bank/ Coupons/Admin	\$ 5,500	\$ 5,500	\$ 5,500
5015	Donations	\$ 250	\$ 215	\$ 250
5020	Office expense/on site	\$ 3,800	\$ 4,900	\$ 3,500
5025	Monthly Beacon-	\$ 2,500	\$ 1,590	\$ -
*5030	SRA expenses	\$ -	\$ -	\$ 5,000
5300	Insurance/General policy/July	\$ 23,000	\$ 20,300	\$ 21,500
5400	Lawn Service contract	\$ 49,000	\$ 57,000	\$ 52,000
5430	Fertilization/weed control/pest	\$ 23,000	\$ 21,000	\$ 21,000
5440	Tree trim/landscape/sod	\$ 11,000	\$ 11,600	\$ 6,600
5600	Lic/Permit fees	\$ 1,500	\$ 1,560	\$ 1,600
5610	Taxes/Corp fees	\$ 900	\$ -	\$ -
5800	Management fee	\$ 15,900	\$ 15,900	\$ 15,900
5900	Professional-Legal	\$ 4,500	\$ 4,500	\$ 4,500
5910	Professional-Tax/Audit (odd years)	\$ 800	\$ 800	\$ 6,000
6100	Repair/Maintenance-building	\$ 18,000	\$ 16,400	\$ 13,000
6110	Repair/Maintenance-grounds	\$ 9,000	\$ 16,400	\$ 10,000
6130	Repair/Maintenance-Irrigation	\$ 6,000	\$ 9,100	\$ 8,000
6210	Pool Supplies/Repairs	\$ 4,300	\$ 4,500	\$ 4,500
6310	Cleaning Supplies	\$ 1,000	\$ 800	\$ 1,000
6400	Salary Expense/Office	\$ 38,000	\$ 38,000	\$ 39,000
6410	Salary Expense/Maintenance	\$ 65,500	\$ 66,230	\$ 67,600
7000	Electric	\$ 45,000	\$ 45,000	\$ 46,000
7001	Utilities-Water/Sewer	\$ 106,000	\$ 104,000	\$ 109,000
7003	Utilities-Trash collection	\$ 60,000	\$ 51,200	\$ 52,500
7004	Utilities-Natural gas	\$ 8,000	\$ 3,800	\$ 7,000
7005	Telephones	\$ 4,400	\$ 5,100	\$ 4,800
7006	Cable TV	\$ 59,016	\$ 59,000	\$ 65,000
8000	Operating Contingency	\$ 2,334	\$ 900	\$ 750
	Total operating expense	\$ 568,200	\$ 565,295	\$ 571,500
	Reserves	\$ 75,000	\$ 75,000	\$ 75,000
	Total operating & reserves	\$ 643,200	\$ 640,295	\$ 646,500
	Difference--surplus or (deficit)	\$ -	\$ 32,197	\$ -
	Less SRI sales--extraordinary items		\$ 24,692	
	Suplus/(deficit) less extraordinary		\$2,505	

* see note on Revenue statement

Approved monthly fees for 2013 to remain at \$195



2013 Pooled Reserve Accounts and Balances ----As of 12/31/12--APPROVED

Acc't	Reserve	Reserve balances as of 12/31/12	Monthly Reserve amounts 2013	2013	2014	2015	2016	2017	2018	2019	2020	2021
9010	Paint	\$6,119	\$ -		6,000							
9020	Paving	\$117,840	\$ 2,728			250,000						
9035	C/H Project	\$3,049	\$ 481					55,000				
9040	Fence	\$25,442	\$ 400									
9045	Ret. Walls	\$27,747	\$ 1,371	45,000								
9050	Shufflecourt	\$7,490	\$ -									
9055	Vehicles	\$3,000	\$ 250				10,000	5,000				
9065	Irrigation-wells	\$20,424	\$ 136	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
9070	Sewers	\$30,627	\$ 300						120,000			
9075	Water main	\$20,135	\$ 82						30,000			
9080	Pedestals	\$13,527	\$ 102		4,000		4,000		4,000		4,000	
9085	Pool	\$1,200	\$ 100									
9095	Azalea gate	\$1,200	\$ 100									
9110	Pool Rebuild	\$7,782	\$ 200									
9310	Reserve -Int	\$3,900										
2013 monthly contribution			\$ 6,250									
Expense amount yearly				48,000	13,000	253,000	17,000	63,000	157,000	3,000	7,000	3,000
Reserve funding yearly			\$75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total ending balance all reserves accounts			\$ 289,482	316,482	378,482	200,482	258,482	270,482	188,482	260,482	328,482	400,482

2013 Budget Revenue Statement APPROVED

Account	Revenue	Budget 2012 income	Proposed 2013 income
4010	Unit Maintenance Fees	\$ 620,100	\$ 620,100
4300	Laundry/Vending Income	\$ 800	\$ -
4320	SRI unit sale(238)		\$ -
4330	SRI unit sale(132)		\$ -
4350	Beacon/newsletter Income	\$ 3,300	\$ 3,000
*4415	*Social Committee income	\$ -	\$ 5,000
4450	Int income/non reserve accounts	\$ 700	\$ 400
4600	Irrigation income	\$ 1,500	\$ 1,500
4800	Other income/Sod/ Remotes	\$ 1,800	\$ 2,500
4900	Loan fund interest payments	\$ 15,000	\$ 14,000

Total Revenue

	\$ 643,200	\$ 646,500
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Operating Expenses/Revenue

Budgeted Operating Expenses 2012	\$ 568,200	
Proposed Operating Expenses 2013		\$ 571,500
Total Reserve Contributions	\$ 75,000	\$ 75,000
Total Operating expenses and Reserves	\$ 643,200	\$ 646,500
Difference-- surplus or (deficit)	\$ -	\$ -

* see corresponding expense item Account 5030 on Operating Expenses

The SRI association transfers monies to the SRA committee for association related activities. The SRA also expects to collect monies from social activities (account 4415) , and expects expenses (account 5030) related to these social activities to be equal to collections or profitable. Any left-over funds will stay with the SRA and will be used for future social activities. For this reason, accounts 4415 and 5030 will be equal throughout the year. Differences will be accounted for at year end.

